

SUSTAINABILITY REPORTING

An Introduction

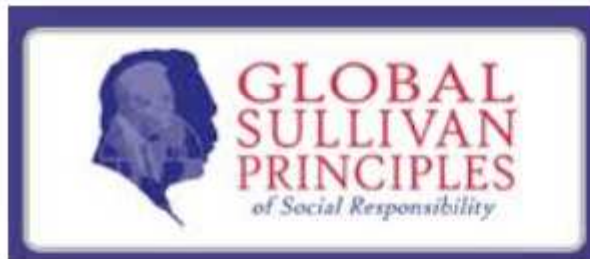
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 - Origin of Sustainability Reporting
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- Reporting Principles

Origin of Sustainability Reporting

1977

Sullivan principles created to apply economic pressure on South Africa. Launched as “Global Sullivan Principles” in 1999 to cover social justice and human rights



1976

OECD issues Guidelines for Multinational Enterprises. 5th edition published in March 2011



Origins....



1989

Valdez principles established by coalition of environmental NGOs and investors.

Valdez principles become CERES principles after the founding coalition (Coalition for Environmentally Responsible Economies)

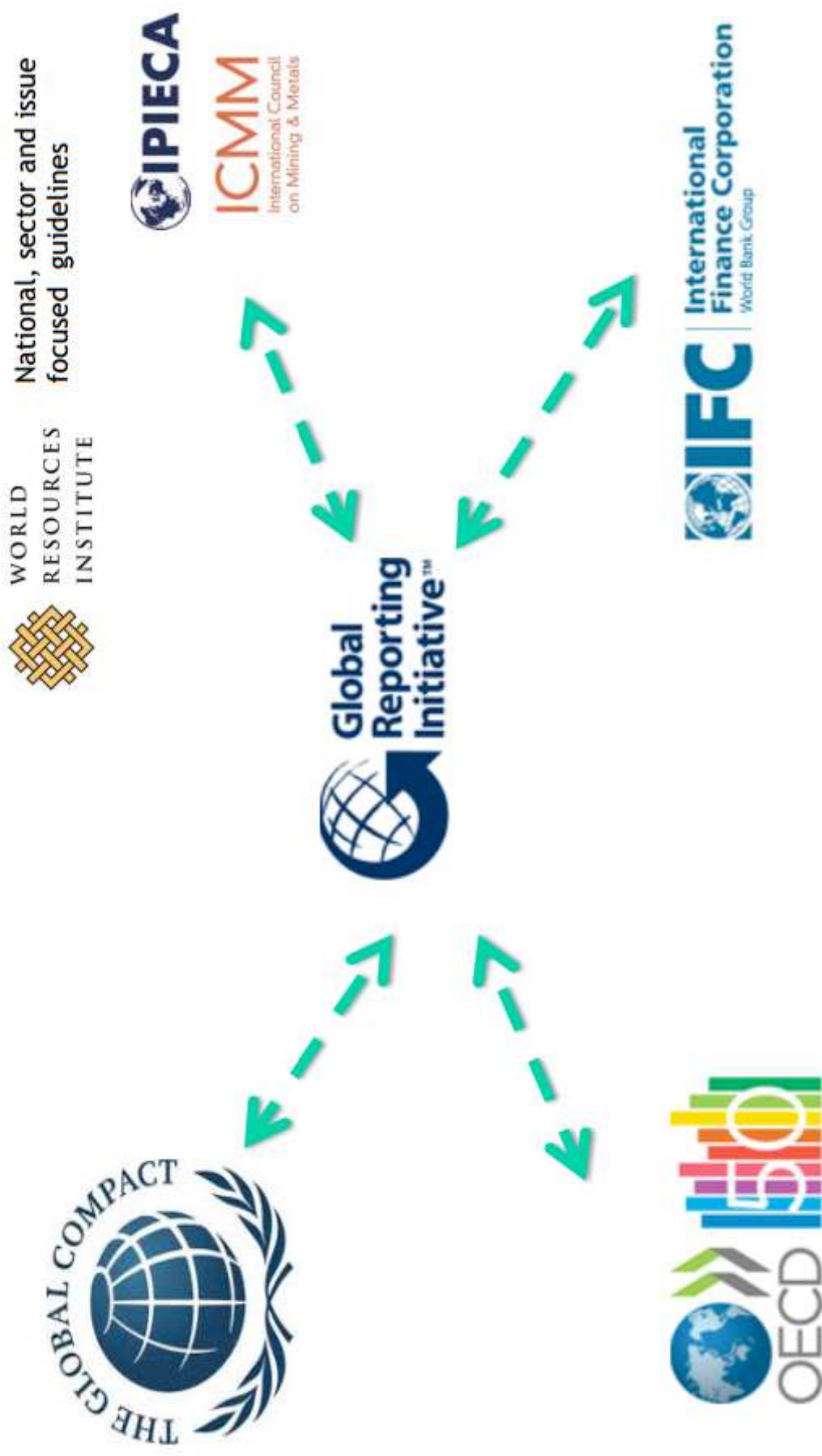


1997

Ceres establishes GRI as independent entity in 1997 with support of UNEP FI and World Bank Group

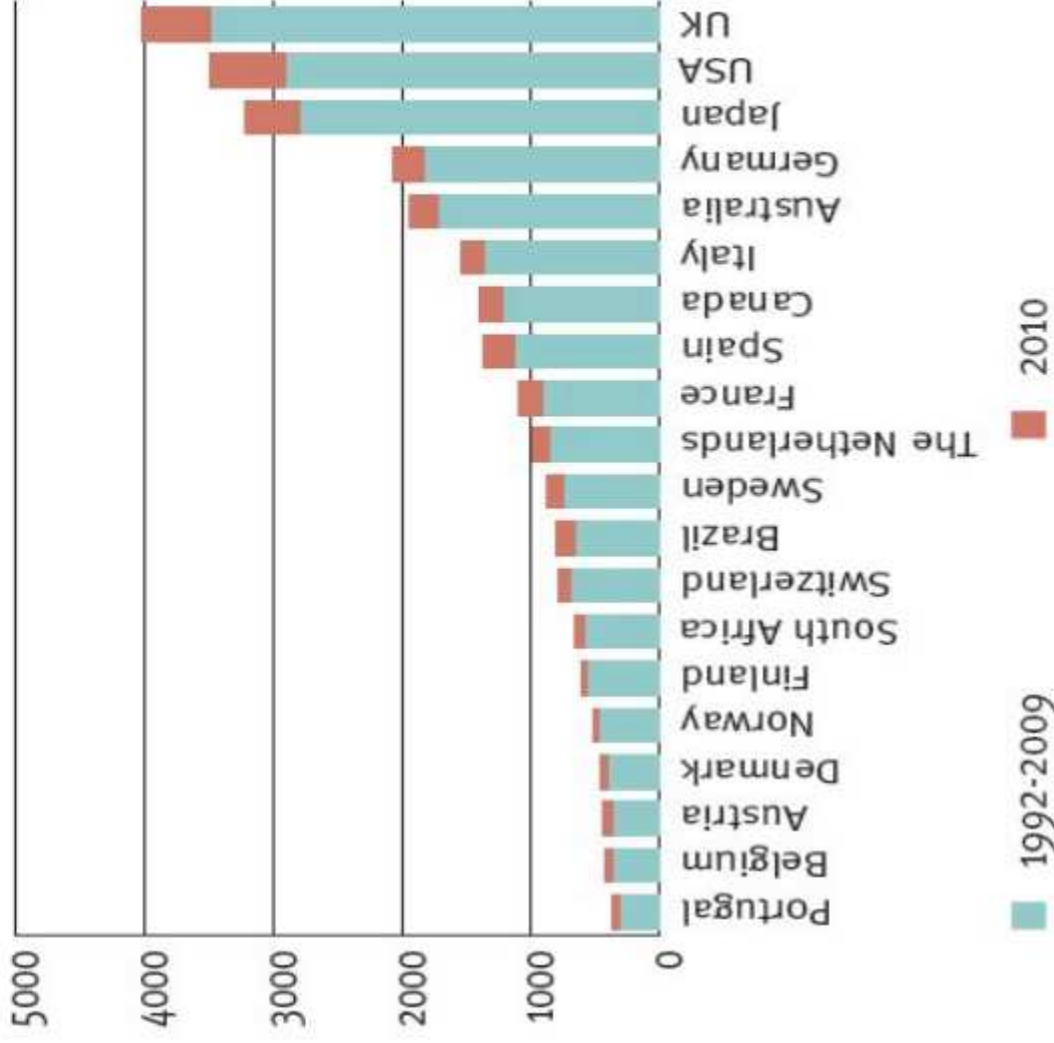


GRI in relation to other standards



Global sustainability reporting trends

- 48% of S&P 500 companies now publish reports (Greenbiz, 2012 State of Green Business report)
- More than 5,500 such reports are published worldwide. (According to CorporateRegister.com)
- As of 2010, 1866 from 60 countries use the GRI framework to publish reports (29% increase in reporters from developing countries compared with 2009)



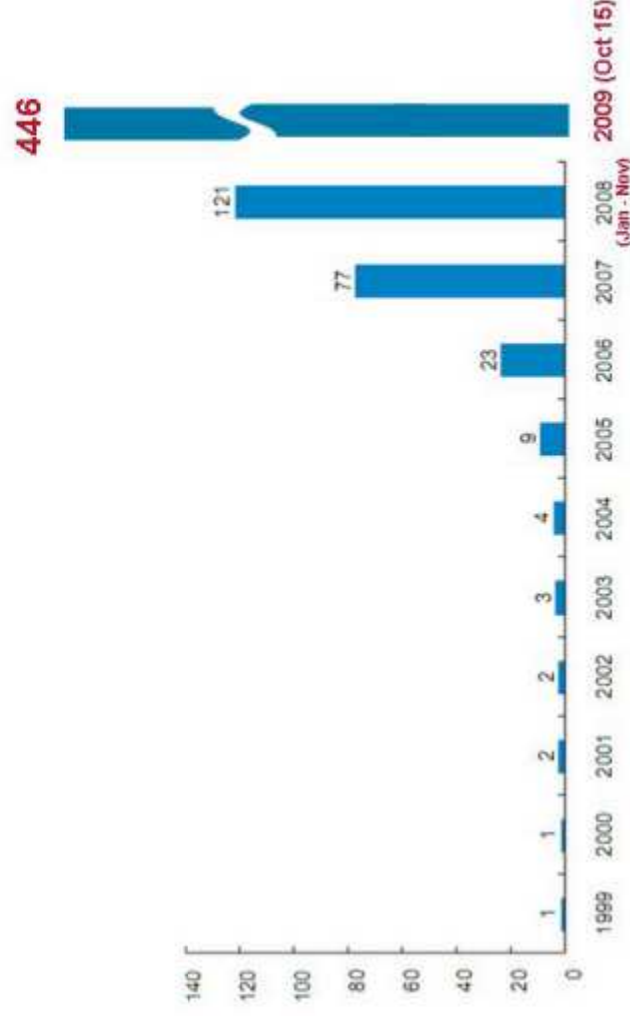
Reporting trends in emerging markets

CHINA - 2006 regulations for state-owned enterprises and 2008 stock exchange requirements = 703 reports in 2011.

SOUTH AFRICA - Over 450 JSE listed companies must produce integrated reports (F+ESG)

INDIA - 2011 requirement that top 100 companies must publish Business Responsibility Reports.

BRAZIL - 2012 BM&FBOVESPA stock exchange recommends sustainability reporting



Fundamental Benefits of Sustainable Reporting

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- Stakeholder Relationships (License to Operate)
- Risk Reduction (Reputational & Operational)
- Investor Relationships
- Identification of New Markets & Business Opportunities
- Future Resilience
- Employee Moral
- Improved Strategy & Management Systems

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Reporting principles

Content

- Materiality
- Stakeholder inclusiveness
- Sustainability Context
- Completeness



Quality

- Balance
- Comparability
- Accuracy
- Timeliness
- Reliability
- Clarity

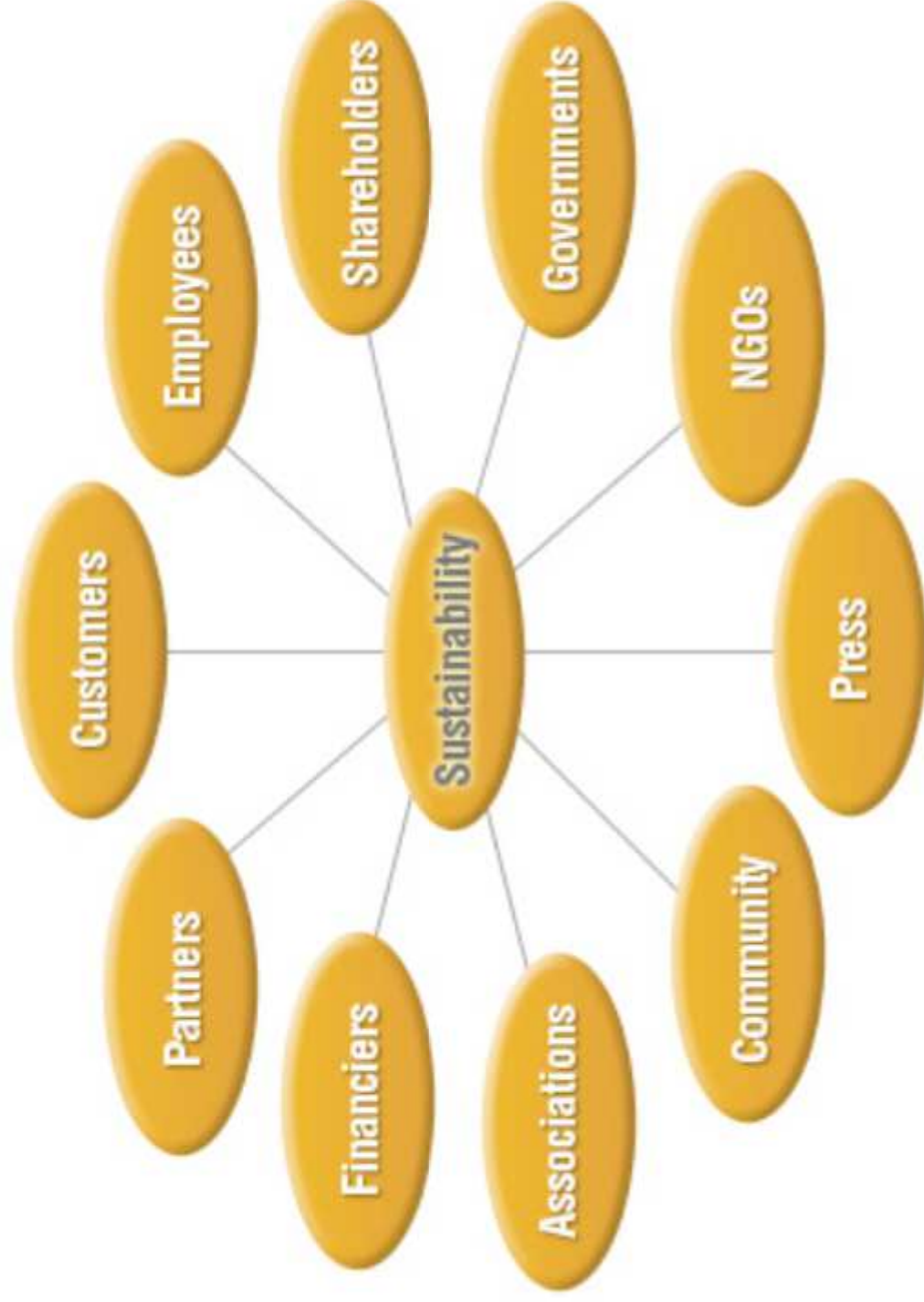


Materiality

“The information in a report should cover topics and Indicators that:

- ✓ reflect the organization’s significant economic, environmental, and social impacts
- ✓ would substantively influence the assessments and decisions of stakeholders.”

Stakeholders



A Paradigm shift

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Sustainability
reporting

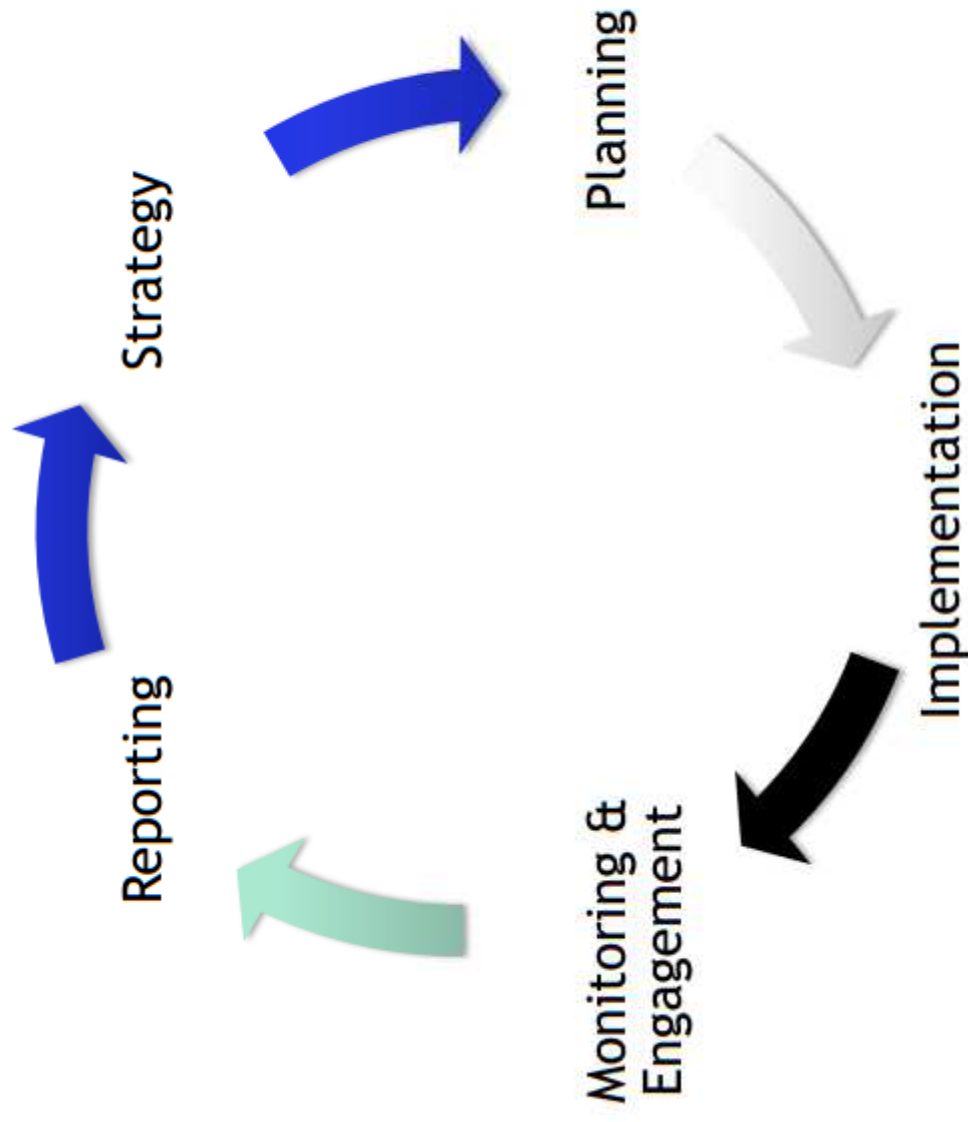
Integrated
reporting

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Managing different forms of capital

“The process of integrated reporting ... challenges organizations to demonstrate their stewardship of multiple forms of capital—financial, manufactured, human, intellectual, natural, and social—and encourages collaboration and communication within the company.”

Reporting as part of the strategy cycle



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Thank you

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